

# VMCA 2003 Annual General Meeting - Minutes

## Held 9/3/2003 Westernport Yacht Club

Meeting Opened 10.16 am in the WYC club house.

Apologies        Craig & Andrew Copland

Minutes of the 2002 AGM were read by Andrew Neeson.

Business arising from Minutes

Ann Ridge noted that the minutes were in fact dated April 2002 & should read March 2002

Minutes accepted        Neil Joiner

Seconded                Gary Maskiel

## President's Report

Presented by Andrew Neeson who spoke about the fact that while we were supposed to be in the western districts this was not possible due to the unusually low rain fall & lack of suitable inland venues that could be used.

The possible venue, water permitting, 2004 will be Lake Bolac. This would be run by the Western District clubs.

## Treasurer's Report

Presented by Philip Warren-Smith who reported that the VMCA was financially healthy with a bank balance at the end of the financial year (31/12/2002) of \$5,780.04. Most of our revenue was derived from mast sales as reflected by the accompanying financial statement.

Neil Joiner asked if the transition to a financial year ending 31 December was a successful idea?

PWS responded & said yes, the books & statements were all sorted, could be finalised prior to the AGM & the States money for the current year 2003 were not something still pending finalisation.

## General Business

**Nationals and States** - The timing & venue for the National titles 2003/4 was discussed by Andrew Neeson (as the VMCA is hosting this event). A show of hands was taken with regard to the timing of the championships being Christmas/New-year or from January 2. Result was 8 for early, 3 for later & 5 did not care.

The preferred venue after a show of hands was Locksport (yet to be confirmed) over Rosebud or Somers. State Championships were confirmed to be at Altona next year

**Spinnaker** - Tim Shepherd put forward a discussion on working towards putting into the restrictions the mounting & size restrictions of a spinnaker so that if people wished to fit such it would be of common size & dimension to that already trialled.

A motion was put forward by Greg Plum, seconded A Neeson to set some appropriate dimensions into the BRR with regard to spinnaker size & mounting.

**Training Days** - Discussion on the success of the training day held at Beaumaris. Thanks expressed to Greg Goodall & Russell Denholm for assisting. 3 short races completed the session nicely.

A. Neeson spoke about the VYC Go For Gold training program and it was agreed we should participate in Nov. 2003.

**Measurement Certificates** - Ross Bennet asked about measurement plates or certificates.

PWS replied that this has been discussed previously but never carried through due to a lack of new boats. It was decided PWS would follow this up with the possibility of providing retrospectively for existing complying boats.

## **Election of VMCA Committee**

The Current Committee positions were declared vacant

Nominations were accepted from the floor

President - Andrew Neeson

Secretary / Treasurer - Philip Warren-Smith

Editor / Membership - Mick Floyd

The following people were elected:

<b>President</b>	Andrew Neeson
<b>Secretary / Treasurer</b>	Philip Warren-Smith
<b>Editor / Membership</b>	Mick Floyd
<b>Measurers</b>	Peter Cobden, Craig and Andrew Copland
<b>General Committee</b>	
Jon Guymmer	(Ballarat)
Ross Bennett	(Ballarat)
Neil Joiner	(Orbost)
Tim Shepperd	(Paynesville)
Bob Wilson	(Melbourne)
Garry Johnstone	(Swan Hill)
Gary Lane	(Warrnambool)

The Meeting was closed at 11.30 am.

Present

Cam Laurence, Gary Maskiel, Ann & Stuart Ridge, Robert Lott, Rodney Pike, Peter Cobden, Mick Floyd, Tim Shepperd, Peter Nikitin, Peter Foulsum, Andrew Foulsum, Neil Joiner, Jon Guymmer, Philip Warren-Smith, Bob Wilson, Greg Plum.

## VICTORIAN MOSQUITO CATAMARAN ASSOCIATION

### BALANCE SHEET

	YEAR ENDED 31/12/02	YEAR ENDED 30/06/01	YEAR ENDED 30/06/00
	Note 18 Month period		
<b>MEMBERS FUNDS</b>			
CURRENT YEAR SURPLUS (DEFICIT)	\$ 352.53	\$ 969.06	\$ 1,007.33
B/F/ BALANCE	\$ 5,428.04	\$ 5,207.73	\$ 4,200.40
<b>TOTAL FUNDS</b>	<b>\$ 5,780.57</b>	<b>\$ 6,176.79</b>	<b>\$ 5,207.73</b>

REPRESENTED BY:

### ASSETS

CASH AT BANK	\$ 5,780.67	\$ 5,482.04	\$ 4,094.73
CASH ON HAND	\$ -	\$ 1,022.50	\$ 1,113.00
Less unrepresented cheques	\$ -	-\$ 327.65	\$ -
<b>TOTAL ASSETS</b>	<b>\$ 5,780.67</b>	<b>\$ 6,176.79</b>	<b>\$ 5,207.73</b>

### INCOME AND EXPENDITURE ACCOUNT

#### INCOME

SUBSCRIPTIONS	\$ 1,040.00	\$ 710.00	\$ 750.00
PLANS	\$ 201.00	\$ -	\$ 78.00
CLOTHING	\$ 20.00	\$ 66.00	\$ 76.00
TUNING MANUAL	\$ 75.00	\$ 102.00	\$ 54.00
MASTS	\$ 3,155.00	\$ 625.00	\$ 650.00
STATE CHAMPIONSHIPS	\$ 1,680.00	\$ 1,778.00	\$ 1,523.00
NATIONAL CHAMPIONSHIPS	\$ 367.00	\$ -	\$ 4,718.80
NATIONALS SPONSORSHIP	\$ -	\$ -	\$ 1,280.00
BANK INTEREST	\$ 2.83	\$ 23.98	\$ 8.13
Misc.	\$ 1,906.50	\$ -	\$ -
DONATIONS	\$ -	\$ 320.00	\$ -
<b>TOTAL INCOME</b>	<b><u>\$ 8,447.33</u></b>	<b><u>\$ 3,624.98</u></b>	<b><u>\$ 9,137.93</u></b>

#### EXPENSES

ADVERTISING			
BANK CHARGES	\$ 12.31	\$ 4.12	\$ 17.74
PRINTING & POSTAGE	\$ 259.50	\$ 176.70	\$ 381.90
TRAVELLERS SERIES	\$ -	\$ -	\$ -
STATE CHAMPIONSHIPS	\$ 1,517.99	\$ 1,550.10	\$ 1,819.51
NATIONAL CHAMPIONSHIPS	\$ -	\$ 650.00	\$ 5,661.45
MISC(MASTS)	\$ 5,555.00	\$ -	\$ -
VYC FEES	\$ 750.00	\$ -	\$ 250.00
<b>TOTAL EXPENSES</b>	<b><u>\$ 8,094.80</u></b>	<b><u>\$ 2,380.92</u></b>	<b><u>\$ 8,130.60</u></b>
<b>NET INCOME (DEFICIT)</b>	<b><u>\$ 352.53</u></b>	<b><u>\$ 1,244.06</u></b>	<b><u>\$ 1,007.33</u></b>